

Authorization for Electronic Funds Transfer

Electronic Funds Transfer (EFT) lets you authorize your bank or financial institution to automatically deduct your installment premiums from either your checking or savings account.

When you pay by EFT, you save on monthly service installment charges. You also save time writing checks and the postage cost to mail it. In addition, you avoid the risk of late payment charges and risk of cancellation to your policy if payment is not received.

Please Note: EFT will be set up upon receipt. Your first withdrawal will not begin if there is a payment due. Once your due payment has been processed, your next scheduled installment will be withdrawn by EFT. Payments returned for Non-Sufficient Funds will be charged a NSF fee and will be removed from the EFT payment option.

Policyholder Name:	
Policyholder Number:	
Checking or Savings Account? (select one)	
Account Number:	
Bank Routing Number:	
Email Address:	
Daytime Phone Number:	

I authorize Preferred Mutual Insurance Company to initiate an electronic entry to pay premiums and other charges for my policy(ies) and the entry shall constitute my receipt for the transaction(s). I also understand that if corrections to the entry are necessary, it may involve an adjustment to my account. I understand that I may discontinue participation in the EFT program at any time by notifying the Company in writing at One Preferred Way New Berlin, NY 13411 or by initiating a request on Preferred Mutual's Insured Portal by visiting www.preferredmutual.com. Please allow up to two business days to process a discontinuance request.

Signature: _____

Date: _____

PLEASE NOTE: Once you have completed the form, go to **File>Save As**. Save the completed form to your computer, then open your email and attach the file. Send the completed form via email to **AcctMgmt.Team@preferredmutual.com**